



Meeting of the City Council

17 December 2014

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| Report title | Capital programme 2014/15 to 2018/19 quarter two review | |
| Referring body | Cabinet (Resources) Panel – 9 December 2014 | |
| Councillor to present report | Cllr Andrew Johnson | |
| Wards affected | All | |
| Cabinet Member with lead responsibility | Cllr Andrew Johnson Resources | |
| Strategic director | Keith Ireland, Managing Director Sarah Norman, Community Tim Johnson, Education and Enterprise | |
| Originating service | Strategic Finance | |
| Contact employee(s) | Mark Taylor | Assistant Director Finance 01902 55(6609) mark.taylor@wolverhampton.gov.uk |
| Report to be/has been considered by | Strategic Executive Board Cabinet (Resources) Panel | 6 November 2014 9 December 2014 |

Recommendation(s) for action or decision:

The Council is recommended to:

1. Approve the revised medium term general fund capital programme of £219.7 million, an increase of £24.9 million from the previously approved programme, reflecting the latest projected expenditure for the medium term.
2. Approve additional resources for six new and seventeen existing projects totalling £24.9 million.
3. Approve the revised medium term Housing Revenue Account (HRA) capital programme of £239.7 million, an increase of £2.0 million from the previously approved programme.

4. Approve new capital projects for 'Heath Town estate redevelopment' the 'Installation and upgrade of Carelink alarm systems' and the programme for 'Garage Demolitions' included within the revised HRA capital programme.
5. Delegate authority to the Cabinet Member for Leisure and Communities and the Cabinet Member for Resources in consultation with the Strategic Director for Community and the Assistant Director Finance to award a grant from the Sports Investment Strategy.

1.0 Purpose

- 1.1 To provide Council with an update on the financial performance of the General Fund and HRA capital programmes for 2014/15 and the revised forecast for 2014/15 to 2018/19 as at quarter two of 2014/15.
- 1.2 To recommend revised General Fund and HRA capital programmes for the period 2014/15 to 2018/19.

2.0 Background

- 2.1 On 9 December 2014 Cabinet (Resources) Panel considered a report on 'Capital programme 2014/15 to 2018/19 quarter two review'. The report can be accessed online on the Council's website by following the link:

http://wolverhampton.moderngov.co.uk/documents/s6285/Q2v2%20capital%20monitoring%201415_1819%20FINAL%2020%2011%2014.pdf

- 2.2 Cabinet (Resources) Panel recommended to Full Council that it:
 1. Approves the revised medium term general fund capital programme of £219.7 million, an increase of £24.9 million from the previously approved programme, reflecting the latest projected expenditure for the medium term.
 2. Approves additional resources for six new and seventeen existing projects totalling £24.9 million.
 3. Approve the revised medium term Housing Revenue Account (HRA) capital programme of £239.7 million, an increase of £2.0 million from the previously approved programme.
 4. Approve new capital projects for 'Heath Town estate redevelopment' the 'Installation and upgrade of Carelink alarm systems' and the programme for 'Garage Demolitions' included within the revised HRA capital programme.
 5. Delegates authority to the Cabinet Member for Leisure and Communities and the Cabinet Member for Resources in consultation with the Strategic Director for Community and the Assistant Director Finance to award a grant from the Sports Investment Strategy.

3.0 Financial, legal, equalities, environmental, human resources and corporate landlord implications

- 3.1 The implications are detailed in the Cabinet (Resources) Panel report on 9 December 2014.

4.0 Schedule of background papers

4.1 Capital programme 2014/15 to 2018/19 quarter two review – report to Cabinet (Resources) Panel on 9 December 2014